

EXHIBIT 1

to the

Affidavit of Nick Denton



Gawker Media 401(k) Plan

NICK G DENTON
76 CROSBY STREET
2B
NEW YORK, NY 10012-0000

Retirement Savings Statement

Customer Service: (800) 835-5097
Fidelity Investments Institutional Operations
Company, Inc.
82 Devonshire Street
Boston, MA 02109

Your Account Summary

Statement Period: 05/01/2016 to 05/31/2016

| | |
|-------------------------------|---------------------|
| Beginning Balance | \$140,351.86 |
| Your Contributions | \$625.00 |
| Employer Contributions | \$625.00 |
| Withdrawals | -\$50,000.00 |
| Fees | -\$134.11 |
| Change in Market Value | \$239.39 |
| Ending Balance | \$91,707.14 |
| Additional Information | |
| Vested Balance | \$91,707.14 |
| Outstanding Loan Balance | \$50,000.00 |

Loans are an asset of your account but are not included in your ending balance or reflected in your asset allocation.

Your Personal Rate of Return

This Period **0.6%**

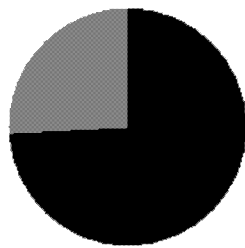
Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 05/01/2016 to 05/31/2016

Why is This Important?

e-Learning: Learn about asset allocation.



Your account is allocated among the asset classes specified above as of 05/31/2016. Percentages and totals may not be exact due to rounding.

The Additional Fund Information section lists the underlying allocation of your blended funds.

Market Value of Your Account

Statement Period: 05/01/2016 to 05/31/2016

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

| Investment | Shares | Shares | Price | Price | Market Value | Market Value |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | as of 04/30/2016 | as of 05/31/2016 | as of 04/30/2016 | as of 05/31/2016 | as of 04/30/2016 | as of 05/31/2016 |
| Blended Investment* | | | | | \$140,351.86 | \$91,707.14 |
| AF Trgt Date 2030 R6 | 11,346.149 | 7,371.957 | \$12.37 | \$12.44 | \$140,351.86 | \$91,707.14 |
| Account Totals | | | | | \$140,351.86 | \$91,707.14 |

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

*You have invested a portion of your account in Blended Funds. Blended Funds generally invest in a mixture of stocks, bonds and short-term investments, blending long-term growth from stocks with income from dividends and interest. Please refer to the [Additional Fund Information](#) section to see how your blended funds are allocated across the three asset classes.

Please refer to NetBenefits and other Plan information, such as your SPD, for a description of your right to direct investments under the Plan. For information on any plan restrictions on those rights, please contact your benefits office.

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Department of Labor website <http://www.dol.gov/ebsa/investing.html> for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 06/08/2016

This section displays information related to your contributions.

Your Current Investment Elections as of 06/08/2016

| Investment Option | Current % |
|----------------------------|-------------|
| Blended Investment* | |
| AF TRGT DATE 2030 R6 | 100% |
| Total | 100% |

Your Contribution Summary

Statement Period: 05/01/2016 to 05/31/2016

| Contributions | Roth Deferral | Safe Harbor Nonelective |
|-----------------------|---------------|-------------------------|
| Period to date | \$625.00 | \$625.00 |
| Inception To Date | \$8,750.00 | \$8,750.00 |
| Vested Percent | 100% | 100% |
| Total Account Balance | \$28,411.79 | \$63,295.35 |
| Total Vested Balance | \$28,411.79 | \$63,295.35 |

Your Account Activity

Statement Period: 05/01/2016 to 05/31/2016

Use this section as a summary of transactions that occurred in your account during the statement period.

[Detailed Transaction History](#)

| Activity | AF Trgt Date 2030 R6 | Total |
|--------------------------|----------------------|---------------------|
| Beginning Balance | \$140,351.86 | \$140,351.86 |
| Your Contributions | \$625.00 | \$625.00 |
| Employer Contributions | \$625.00 | \$625.00 |
| Withdrawals | -\$50,000.00 | -\$50,000.00 |
| Administrative Fees | -\$109.11 | -\$109.11 |
| Overnight Mailing Fee | -\$25.00 | -\$25.00 |
| Change in Market Value | \$239.39 | \$239.39 |
| Ending Balance | \$91,707.14 | \$91,707.14 |

Your Loan Activity

Statement Period: 05/01/2016 to 05/31/2016

Use this section to verify that Fidelity's records of your information are up-to-date.

| Loan ID# | Loan Date | Loan Amount | Balance on 04/30/2016 | Principal Paid This Period | Balance on 05/31/2016 | Interest Paid This Period |
|----------|------------|-------------|-----------------------|----------------------------|-----------------------|---------------------------|
| LOAN 1 | 05/03/2016 | \$50,000.00 | \$0.00 | \$0.00 | \$50,000.00 | \$0.00 |

| | | | | | |
|--------------|--------------------|---------------|---------------|--------------------|---------------|
| Total | \$50,000.00 | \$0.00 | \$0.00 | \$50,000.00 | \$0.00 |
|--------------|--------------------|---------------|---------------|--------------------|---------------|

Additional Fund Information

As of 06/08/2016

Use this section to determine the asset allocation of your blended investments.

| Blended Investment | Stocks | Bonds | Short Term / Other |
|---------------------------|---------------|--------------|---------------------------|
| AF Trgt Date 2030 R6 | 74% | 18% | 8% |

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Questions? Call [\(800\) 835-5097](tel:8008355097)

NetBenefitsSM provided by



© 1996-2016 FMR LLC
All rights reserved.

[Terms of Use](#) [Privacy](#) [Security](#)

IA=2 UM=1 PT=3 AT=2 DC=1 SZ=5