

EXHIBIT 1

to the

Affidavit of Heather Dietrick

Gawker Media Group Inc
Gawker Media Group Inc. : Gawker Media LLC (Consolidated)
Balance Sheet
End of May 2016 (PRO FORMA)

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
1000 - Cash	
1001 - Gawker Media Operating Account █████ SVB	\$4,997,114.80
1003 - Paypal - Finance	\$888.30
1005 - Petty Cash	\$110.60
1006 - Gawker Media Cash Collateral 7785	\$307,095.36
Total - 1000 - Cash	\$5,305,209.06
Total Bank	\$5,305,209.06
Accounts Receivable	
1201 - Accounts Receivable	\$8,498,995.51
1202 - Allowance for Doubtful Accounts	(\$299,056.92)
1250 - Intercompany Receivables	\$3,703,655.00
Total Accounts Receivable	\$11,903,593.59
Other Current Asset	
1300 - Prepaid Expenses	
1301 - Prepaid Expenses	\$597,149.04
1302 - Prepaid Retainers	\$310,000.00
1303 - Deferred Financing Costs	\$1,973,085.79
1305 - Prepaid Loan Commitment Fees	\$25,279.72
1310 - Prepaid Insurance	\$177,687.71
1311 - Prepaid Warranties	\$29,112.77
1312 - Prepaid Software	\$51,546.78
1320 - Prepaid Research (PreSale)	\$79,753.00
Total - 1300 - Prepaid Expenses	\$3,243,614.81
Total Other Current Asset	\$3,243,614.81
Total Current Assets	\$20,452,417.46
Fixed Assets	
1400 - Fixed Assets	
1410 - Furniture & Fixtures	\$1,336,614.44
1411 - Accumulated Depreciation - Furnitures and Fixtures	(\$546,187.94)
1420 - Computer Equipment & Hardware	\$3,739,077.48
1421 - Accumulated Depreciation - Computer Equipment	(\$3,226,962.78)
1430 - 210 Elizabeth Leasehold Improvements	\$1,385,953.89
1431 - Accumulated Depreciation - 210 Leasehold Improvements	(\$892,921.90)
1440 - 114 Fifth Leasehold Improvements	\$12,576,226.66
1441 - Accumulated Depreciation - 114 Leasehold Improvements	(\$1,858,050.56)
Total - 1400 - Fixed Assets	\$12,513,749.29
Total Fixed Assets	\$12,513,749.29
Other Assets	
1510 - Deferred Tax Asset (S/T)	\$361,700.00
1530 - Security Deposit	\$323,541.82
1540 - International Tax Withheld	\$91,662.84
1640 - Investments in Curbed (Vox)	\$27,154.80
Total Other Assets	\$804,059.46
Total ASSETS	\$33,770,226.21
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
2001 - Accounts Payable	
2001 - Accounts Payable	\$1,964,982.47
Total - 2001 - Accounts Payable	\$1,964,982.47
2050 - Intercompany Payables - Due to Kinja	\$10,387,174.40
Total Accounts Payable	\$12,352,156.87
Other Current Liability	

2052 - Intercompany Note Payable	\$13,250,000.00
2101 - Deferred Revenue (Taboola)	\$1,123,719.98
2102 - Deferred Revenue - Direct Ad	\$176,598.81
2140 - Payable to GMGI	\$67,480.00
2300 - Accrued Expenses	
2301 - Accrued Employee Sabbatical	\$273,939.43
2330 - Accrued Interest	\$287,671.23
2370 - Accrued Bonuses	\$127,500.00
Total - 2300 - Accrued Expenses	\$689,110.66
2400 - 401K Employee Withholdings - Liability	\$35,224.01
2500 - Benefits Withheld - Medical	\$159.11
2551 - Union % Dues Withheld	(\$68.51)
Total Other Current Liability	\$15,342,224.06
Total Current Liabilities	\$27,694,380.93
Long Term Liabilities	
2601 - CN Term Loan	\$15,000,000.00
2610 - SVB Term Loan (Long Term)	\$6,444,444.46
2611 - Deferred Tax Liability (L/T)	\$390,610.00
2703 - Deferred Rent Liability - 114 Fifth	\$755,962.35
2704 - Deferred Rent Liability - 210 Elizabeth	\$217,270.89
Total Long Term Liabilities	\$22,808,287.70
Equity	
3003 - Members' Equity	\$8,073,206.49
Retained Earnings	(\$15,585,693.83)
Net Income	(\$9,219,955.08)
Total Equity	(\$16,732,442.42)
Total LIABILITIES & EQUITY	\$33,770,226.21