## EXCERPTS FROM TRIAL TRANSCRIPTS

In Support of Defendants' Opposition to Plaintiff's Motion for Entry of Final Judgment and Permanent Injunction

ERRY GENE BOLLEA, nown as HULK HOGAN	
Plaintiff,	No. 12-012447-CI-011
s.	
AWKER MEDIA, LLC, EDIA, NICK DENTON;	
Defendants.	
	/
г	'RIAL PROCEEDINGS BEFORE
THE HON	IORABLE PAMELA A.M. CAMPBELL and a jury
DATE:	March 11, 2016
TIME:	9:02 a.m. to 11:47 a.m.
PLACE:	Pinellas County Courthouse 545 First Avenue North
	Courtroom A St. Petersburg, Florida
	,,
REPORTED BY:	Susan C. Riesdorph, RPR, CRR Notary Public, State of
	Florida
	Volume 18 Pages 2377 - 2511

1 all attributed to this. This is what we get into 2 from here down. 3 So we know that there were roughly 4 5.4 million unique views of the Hulk sex tape 5 page. The Hulk sex tape page was up for 6 6.71 months. So this gives you an average of 7 approximately 800,000 views of the Hulk sex tape 8 page over the period of time that it was posted on 9 Gawker.com. Just up here just to show finally the 10 difference in the monthly unique user traffic was 11 approximately 2.8 million before the sex tape was 12 posted and after it was taken down. 13 So here what we looked at is the change, the 14 2.8 million for Gawker.com as a whole, 800,000 on 15 a monthly basis was the number that went to the 16 Hulk sex tape page. So 28.5 percent of the 17 traffic -- of that increase in monthly user 18 traffic was generated by the Hulk sex tape page. 19 So at the end here, again, \$54 million change 20 in value, 28.5 percent of that change in value is 21 attributable to the Hulk sex tape. That gives you 22 a value of \$15.445 million. 23 Now, we also did this on another board. 24 Nothing changes on this except for one number, the 25 multiple. So rather than the average of 19.34,

1 REPORTER'S CERTIFICATE 2 3 STATE OF FLORIDA : 4 COUNTY OF HILLSBOROUGH : 5 6 I, Susan C. Riesdorph, RPR, CRR certify that I 7 was authorized to and did stenographically report the foregoing proceedings and that the transcript is a true 8 and complete record of my stenographic notes. 9 I further certify that I am not a relative, employee, attorney, or counsel of any of the parties, 10 nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I 11 financially interested in the outcome of the foregoing action. 12 Dated this 11th day of March, 2016, IN THE 13 OF TAMPA, COUNTY OF HILLSBOROUGH, STATE OF FLORIDA 14 Jusas C. Rivdoph 15 16 Susan C. Riesdorph, RPR, CRR, CLSP 17 18 19 20 21 22 23 24 25

IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA CIVIL DIVISION TERRY GENE BOLLEA, professionally known as HULK HOGAN, Plaintiff, Case No. 12-012447-CI-011 vs. GAWKER MEDIA, LLC, aka GAWKER MEDIA, NICK DENTON; A.J. DAULERIO, Defendants. -/ TRIAL PROCEEDINGS BEFORE THE HONORABLE PAMELA A.M. CAMPBELL, and a jury DATE: March 11, 2016 TIME: 1:32 p.m. to 4:10 p.m. PLACE: Pinellas County Courthouse 545 1st Avenue North Courtroom A St. Petersburg, Florida REPORTED BY: Aaron T. Perkins, RPR Notaries Public, State of Florida at Large Volume 19 Pages 2512 to 2647

1 Q. Now, if you go down the chart a little ways 2 to where it identifies the Hogan post -- all right --3 it's No. 3 on this. I think we looked at this a little 4 bit in testimony the other day. There it shows that 5 there were roughly 4.8, four point --6 MR. BERRY: Tim, can you keep that up? 7 Can you-all see where we're at? 8 No, I can't see it. A JUROR: 9 MR. BERRY: Sorry. 10 A JUROR: Blow it up a little bit. 11 BY MR. BERRY: 12 Why don't we blow up this number. Q. This is 13 the Hogan post, right, on line 3? 14 Α. Yeah. 15 Q. And over there in this column right here --16 all right. That shows that 4,878,002. That's the 17 number of unique views of the Hogan post in 2012, 18 right? 19 Α. Yes. 20 Q. That's what this is showing? 21 Α. Yes. 22 So the Hogan post in 2012 accounted for less Ο. 23 than .7 percent of the unique views that Gawker had in 24 2012, right? 25 Α. Yes.

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IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA CIVIL DIVISION TERRY GENE BOLLEA, professionally known as HULK HOGAN, Plaintiff, Case No. 12-012447-CI-011 vs. GAWKER MEDIA, LLC, aka GAWKER MEDIA, NICK DENTON; A.J. DAULERIO, Defendants. -/ TRIAL PROCEEDINGS BEFORE THE HONORABLE PAMELA A.M. CAMPBELL, and a jury DATE: March 17, 2016 TIME: 1:44 p.m. to 2:05 p.m. PLACE: Pinellas County Courthouse 545 1st Avenue North Courtroom A St. Petersburg, Florida REPORTED BY: Aaron T. Perkins, RPR Notaries Public, State of Florida at Large Volume 27 Pages 3626 to 3650

1 THE COURT: I'm sorry? 2 MR. BERRY: You said plaintiff's. 3 MR. SULLIVAN: You just misspoke. 4 THE COURT: D. I thought I said D. 5 MR. TURKEL: You said the plaintiffs moving 6 in the D311. 7 THE COURT: I'm sorry. So the defendants 8 moved in D311. This morning, it was -- I had not 9 It was -- I had seen one that was the seen D311. 10 same. 11 During this break I have had the opportunity 12 to review D311 with the tape, the DVD that I have 13 previously reviewed. They are not the same DVD. 14 The other one that I had reviewed before had been 15 edited, which was one of the issues as to why I 16 had reviewed multiple versions of the same DVD. 17 Which in light of that information, then, the 18 Court is going to sustain the objection on D311 on 19 authenticity. Again, the reliability of it is 20 questionable. It is not related to the 21 controlling issue at hand of the excerpts that 22 were published on Gawker, and it's not related or 23 relevant to the defenses of newsworthiness or 24 matter of public concern. 25 Okay. Anyone have any questions as to that

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IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA CIVIL DIVISION			
TERRY GENE BOLLE professionally k HOGAN,			
vs.	Plaintiff,	Case No. 12-012447-CI-011	
GAWKER MEDIA, LI MEDIA, NICK DENI DAULERIO,			
	Defendants.	/	
	RIAL PROCEEDING NORABLE PAMELA and a jur	A.M. CAMPBELL,	
DATE:	March 21, 201	6	
TIME:	12:57 p.m. to	5:46 p.m.	
PLACE:	Pinellas Coun 545 1st Avenu Courtroom A St. Petersbur	e North	
REPORTED BY:	Aaron T. Perk Notary Public Florida at La	, State of	
	Volume 31 Pages 3880 to	3930	

1 When determining the amount, if any, of 2 punitive damages to be awarded, you may impose 3 punitive damages to punish defendants only for the 4 specific conduct that you have concluded caused 5 the plaintiff harm. You may not award punitive 6 damages to punish defendants for any injury it may 7 have inflicted --8 That's the wrong 5. You've got 3 up there. 9 I'm reading 3. 10 THE COURT: Mr. Turkel? 11 MR. TURKEL: Yes, Your Honor? 12 THE COURT: You have five minutes. 13 MR. TURKEL: There we go. Sorry. 14 The award should be no greater than the 15 amount that you find necessary to punish 16 defendants for the conduct you have concluded 17 caused harm to plaintiff and to deter defendants 18 and others similarly situated from engaging in 19 such conduct in the future. 20 Ladies and gentlemen, you're verdict form is 21 very simple. It's going to have blanks. And I'm 22 going to show it to you, if you can get it up 23 quick enough. 24 There it is right there. This isn't as 25 involved a process. You have heard the evidence,

1 and at this point the duty is to go ahead and 2 assess punitives in an amount. You can deter 3 others, you can deter Gawker. And I would suggest 4 you use what you've already awarded in 5 compsensatories as a guideline for that. 6 This isn't as involved a presentation. This 7 is something that solely rests in your province when you go back there. 8 9 I have saved five minutes. I get to speak 10 And I will address you again after the last. 11 defendants. Thank you. 12 THE COURT: Thank you, Mr. Turkel. 13 Mr. Berry? 14 Thank you, Your Honor. MR. BERRY: 15 May it please the Court. Ladies and 16 gentlemen of the jury. 17 As you know, my name is Mike Berry. I'm 18 counsel for the defendants. 19 For two weeks, as Mr. Turkel said, both sides 20 presented evidence, both sides presented 21 testimony, both sides presented argument. After 22 sitting here for those two weeks, seeing those 23 presentations, you-all have rendered a verdict. 24 You have spoken, and we have heard your judgment. 25 We have heard your judgment, and we take it very

1 on Exhibit 563, which we showed you earlier. And 2 there is the instruction for you right there. 3 That's what you can consider. 4 It's your province to figure out --5 Just because Mr. Berry comes up and tells you 6 they're financially devastated, you consider the 7 evidence, you consider what's been put into 8 evidence, and you consider the financial resources 9 of the defendants. You make that determination. 10 The point we're trying to make is it's been 11 stipulated what his main asset it. And his main 12 asset owns all of it, and it's worth \$276,000,000. 13 So I'm going to return to you where I started 14 at the beginning. 15 And I know it's not easy to sit in this box 16 and have a lawyer tell you "this is your judgment 17 to make," and not put numbers up and tell you what 18 that judgment is. But that is how the system 19 works. 20 We defer to you on this. And in punitive 21 damages, we defer to you for the specific purpose 22 with which the law vests you, which is to deter 23 Gawker and others similarly situated from doing 24 this. It's just that simple. 25 And I would suggest again, you use your

REPORTER'S CERTIFICATE STATE OF FLORIDA COUNTY OF HILLSBOROUGH I, Aaron T. Perkins, Registered Professional Reporter, certify that I was authorized to and did stenographically report the above proceedings and that the transcript is a true and complete record of my stenographic notes. I further certify that I am not a relative, employee, attorney, or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action. Dated this 21st day of March, 2016. Aaron