Exhibit 3

to the

DEFENDANTS' OPPOSITION TO PLAINTIFF'S MOTION IN LIMINE NO. 24: TO EXCLUDE ARGUMENT OR EVIDENCE OF ILLEGALLY RECORDED AUDIO OF TERRY BOLLEA AND ANY EVIDENCE DERIVED THEREFROM The following is a draft transcript of a consensual recording of a telephone call on November 2, 2012 between Dave Houston and Keith Davidson.

This draft transcript, in its current form, is for the sole purpose of review by the prosecuting attorneys and should not be construed as a final verbatim transcript. Further review may be necessary for trial purposes.

(ID 3)

DH:

Dave Houston

KD:

Keith Davidson

Typing Key:

AV:

Automated Voice

Auto:

Automated Message

UI:

Unintelligible

IA:

Inaudible

PH:

Phonetic

////:

Speaking simultaneously

11/02/2012) (00:40:59)

KD:

Hello

DH:

Hello. Is this KEITH?

KD:

Yes.

DH:

KEITH, DAVE HOUSTON.

KD:

Hi DAVE. How you doing?

DH:

I'm doing fine. How about yourself? A little tired but other than that everything

seems to be normal.

KD:

Good.

DH:

How's things on a, on your end?

KD:

It's all good out here.

DH:

Okay, good. Hey um quick question for you, um, I had obviously a meeting with TERRY um she had some other things we had to do, we've been trying to get a lid on some of this but ah I, you know, from the standpoint of what I'm dealing with um I'm really at that point where I've gotta, you know, get things wrapped up. I mean he's getting pretty impatient with me. Obviously this last delay was more my fault than anything but hopefully today we can do that and ah you know

KD: Alright we'll do three hundred.

DH: Alright we've got a number and I've got authority to accept that. Now if we can

look at that three hundred let's talk about how we're gonna do payments. I appreciate the idea of spreading the payment out because ah you know I don't know whether you've ever been through a horrible divorce but as you might

imagine.

KD: Mm hm.

DH: That can put you in a position of not being necessarily ah cash rich so

understanding that how much flexibility do we have on payments with your

client?

KD: Say fifty percent down.

DH: Right.

KD: Um at execution um twenty five percent in nine months.

DH: Okay.

KD: And twenty five percent in sixteen months.

DH: Sixteen months from the nine or sixteen months from date of execution.

KD: Sixteen months from date of execution.

DH: Okay, hang on I'm trying to write this as we talk. Um the obvious is TERRY

wants to see them.

KD: Mm hm.

DH: Um he wants to be able to himself authenticate that it is him and I think as we

spoke the last time if it was your guy that turned that snippet over to GAWKER um then that in turn gives us some idea of at least the auth, the, the legitimacy of

one of them and um that's true, correct? I didn't assume that?

KD: What's, what's true?

DH: That the footage GAWKER is running came from your client?

KD: Ah the, the footage that my client has is the same footage that GAWKER has.

DH: Right but it well now you're opening that door again KEITH. (Chuckles) If

somebody else has that footage and gave it to GAWKER then I should be talking