EXHIBIT 11

IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA CIVIL DIVISION TERRY GENE BOLLEA, professionally known as HULK HOGAN, Plaintiff, Case No. 12-012447-CI-011 vs. HEATHER CLEM; GAWKER MEDIA, LLC, aka GAWKER MEDIA, et al., Defendants. VIDEOTAPED BUBBA THE LOVE SPONGE CLEM DEPOSITION OF: March 3, 2014 DATE: 12:09 p.m. to 3:07 p.m. TIME: PLACE: Thomas & LoCicero, P.L. 601 South Boulevard Tampa, Florida PURSUANT TO: Notice by counsel for Defendants for purposes of discovery, use at trial or such other purposes as are permitted under the Florida Rules of Civil Procedure REPORTED BY: Aaron T. Perkins, RPR Notary Public, State of Florida at Large Volume 1 Pages 1 to 182

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1 **APPEARANCES:** 2 CHARLES J. HARDER, ESQUIRE 3 KIMBERLINA N. MCKINNEY, ESQUIRE Harder Mirell & Abrams, LLP 4 1925 Century Park East Suite 800 5 Los Angeles, California 90067 6 - and -7 KENNETH G. TURKEL, ESQUIRE Bajo Cuva Cohen & Turkel, P.A. 8 100 North Tampa Street Suite 1900 9 Tampa, Florida 33602 10 - and -11 DAVID R. HOUSTON, ESQUIRE Law Office of David R. Houston 12 432 Court Street Reno, Nevada 89501 13 Attorneys for Plaintiff 14 15 16 17 CONTINUED: 18 19 20 21 22 23 24 25

1 APPEARANCES CONTINUED AS FOLLOWS: 2 3 MICHAEL BERRY, ESQUIRE PAUL J. SAFIER, ESQUIRE 4 Levine Sullivan Koch & Schulz, LLP 1760 Market Street 5 Suite 1001 Philadelphia, PA 19103 6 and -_ 7 SETH D. BERLIN, ESQUIRE 8 Levine Sullivan Koch & Schulz, LLP 1899 L Street, N.W. 9 Suite 200 Washington, D.C. 20036 10 - and -11 RACHEL E. FUGATE, ESQUIRE 12 Thomas & Locicero, PL 601 South Boulevard 13 Tampa, Florida 33606 14 and --15 HEATHER L. DIETRICK, ESQUIRE General Counsel 16 Gawker Media 210 Elizabeth Street 17 Third Floor New York, New York 10012 18 Attorneys for Defendant Gawker Media, LLC, 19 et al. 20 21 CONTINUED: 22 23 24 25

MICHAEL GOLD, ESQUIRE Barry A. Cohen Law Group 201 East Kennedy Boulevard Suite 1000 Tampa, Florida 33602 Attorney for Defendant Heather Cole (Clem) JOSEPH F. DIACO, JR., ESQUIRE Adams & Diaco, P.A. 101 East Kennedy Boulevard Suite 2175 Tampa, Florida 33602 Attorney for Bubba the Love Sponge Clem ALSO PRESENT: Honorable James Case Mike Byrd, videographer Terry Gene Bollea

1 he's not -- he doesn't care for me, so --2 Why do you think he doesn't care for you? Ο. 3 Α. I don't know. I don't know. 4 Do you care for him? Q. 5 I don't have any problems with him. Α. When I 6 was hired in '08, he did mornings. I inherited his 7 They asked me if -- they knew that we had a show. 8 little bit of a strained relationship. Cox management 9 asked me if I wanted them to get rid of him. And in 10 2008 I told them, No, absolutely I don't want to cost a 11 quy his job. If you quys -- they found a place for him 12 in afternoons, and he's done well. So when I had my opportunity, I said, No, I have no problem with him. 13 14 Mike Waters? Ο. 15 Α. Yeah. Mike Waters, he's been with me since 16 1996. He's still with me. 17 And what does he do? Ο. 18 He's my main parody guy. He's very, very Α. 19 talented. I've got a lot of respect for him. We get 20 along great. He's been my longest employee. 21 Q. Matt Loyd? 22 Α. Yeah. Matt Loyd worked with me until two 23 thousand and, I think, twelve and left to do his own 24 show in -- over at Cox. 25 Q. Is he in Tampa?

1 Α. Yes, I think so. He doesn't work -- he 2 doesn't work there any longer. 3 Did he leave on good terms? Ο. 4 Α. I thought so, but I think I've later found 5 out that maybe not so much. 6 Q. What do you mean? 7 Α. I speculate that he was the one that stole 8 this tape. 9 Ο. Why do you speculate that? 10 Α. I have just done some of my own fact checking 11 and some of my own due diligence, and I think he is the 12 one that stole this tape from my office. 13 Ο. What kind of fact checking and due diligence 14 have you done? 15 Α. With regards to the only two people that had 16 access to my office when we moved from our one studio 17 to another, him and another guy. And I think that he's 18 the one that subsequently provided it to you guys. 19 Ο. Who was the other guy? 20 Α. There is another gentleman named Broderick 21 Epps who works for me. And him and Matt were the two 22 people that specifically had access to my office where 23 this was kept. And shortly after Mr. Loyd left is when 24 this came out. 25 Q. In mentioning Broderick Epps, what does he --

1 Α. No. 2 Are you still friendly? Q. 3 Α. It's ambiguous. There is -- there is 4 nothing. There is -- if I saw her, I would be 5 friendly, yeah. I have nothing against her. I just 6 don't ever see her. 7 MR. BERRY: This is a good time to take a 8 break, Judge. 9 THE WITNESS: Thank you. 10 THE VIDEOGRAPHER: Off the record at 3:07. 11 (A recess was taken at 3:07 p.m.) 12 13 14 15 16 17 18 19 20 21 STIPULATION 22 It is hereby stipulated and agreed upon by and among the attorneys present and the witness 23 that reading and signing of the deposition by the witness is waived. 24 25

CERTIFICATE OF OATH STATE OF FLORIDA COUNTY OF HILLSBOROUGH I, the undersigned authority, certify that BUBBA THE LOVE SPONGE CLEM, personally appeared before me and was duly sworn. WITNESS my hand and official seal this 15th day of March, 2014. Aaron I erki**n**s, Notary Public - State of Florida My Commission Expires: 2/27/2016 Commission No. EE173286

REPORTER'S CERTIFICATE STATE OF FLORIDA COUNTY OF HILLSBOROUGH I, Aaron T. Perkins, Registered Professional Reporter, certify that I was authorized to and did stenographically report the deposition of BUBBA THE LOVE SPONGE CLEM; that a review of the transcript was not requested; and that the transcript is a true and complete record of my stenographic notes. I further certify that I am not a relative, employee, attorney, or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action. Dated this 15th day of March, 2014. Aaron

Riesdorph Reporting Group, Inc. (813) 222-8963

IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA CIVIL DIVISION TERRY GENE BOLLEA, professionally known as HULK HOGAN, Plaintiff, Case No. 12-012447-CI-011 vs. HEATHER CLEM; GAWKER MEDIA, LLC, aka GAWKER MEDIA, et al., Defendants. CONTINUED VIDEOTAPED DEPOSITION OF: BUBBA THE LOVE SPONGE CLEM March 3, 2014 DATE: TIME: 3:21 p.m. to 6:02 p.m. PLACE: Thomas & LoCicero, P.L. 601 South Boulevard Tampa, Florida PURSUANT TO: Notice by counsel for Defendants for purposes of discovery, use at trial or such other purposes as are permitted under the Florida Rules of Civil Procedure REPORTED BY: Aaron T. Perkins, RPR Notary Public, State of Florida at Large Volume 2 Pages 183 to 345

1 **APPEARANCES:** 2 CHARLES J. HARDER, ESQUIRE 3 KIMBERLINA N. MCKINNEY, ESQUIRE Harder Mirell & Abrams, LLP 4 1925 Century Park East Suite 800 5 Los Angeles, California 90067 6 - and -7 KENNETH G. TURKEL, ESQUIRE Bajo Cuva Cohen & Turkel, P.A. 8 100 North Tampa Street Suite 1900 9 Tampa, Florida 33602 10 - and -11 DAVID R. HOUSTON, ESQUIRE Law Office of David R. Houston 12 432 Court Street Reno, Nevada 89501 13 Attorneys for Plaintiff 14 15 16 17 CONTINUED: 18 19 20 21 22 23 24 25

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1 is a very private dad who -- whose family means very 2 much -- a lot to him and who doesn't necessarily enjoy 3 drama or -- or any type of fame other than just to do 4 his best. 5 Well, how -- how is that different than the Ο. 6 Hulk Hogan character? 7 Well, when Mr. -- Mr. Hogan is in the four Α. 8 corners of a wrestling ring, there is a time to be Hulk 9 Hogan and there is a time to be Terry Bollea. His 10 closest friends, his ex-wife, probably his current 11 wife, call him Terry. They don't call him Hulk. They 12 call him Terry. He's Terry. When he's not wrestling, 13 he's Terry. He doesn't -- if he was full of himself 14 and he wanted to be Hulk Hogan, he would tell you to 15 make sure you call me Hogan or Hulk. I never saw that. 16 People that knew him as Terry called him Terry. And 17 that's how -- that's how you could differentiate or how 18 people could differentiate whether he's -- the camera 19 is on or off, per se, with regards to working for the 20 wrestling industry or the entertainment business. 21 And what did you call him? Ο. 22 Α. Both. Terry and Hulk, I mean -- or Hogan or 23 Hootie. His nickname was Hootie to me, just kind of a 24 term of endearment, Hootie, kind of a play on words. 25 Q. And how did that come about?

1 Α. Oh, just -- just -- just Hootie was Hootie. 2 That's just how -- it just kind of came. 3 Did anybody else call him that? Ο. 4 Α. Well, people in the show and stuff would call 5 him Hootie. 6 Q. How did you decide when to call him Terry and 7 when to call him Hulk or Hogan or Hootie? 8 Α. There was no rhyme or reason as to how. Ι 9 mean, there is no rhyme or reason. I didn't 10 specifically call him Terry when he was at home or -or Hogan when he was wrestling. It was just 11 12 whatever -- I very rarely called him Hulk. It was 13 pretty much Terry or Hootie. I can't think of hardly 14 any times that I ever called him Hulk. 15 Ο. What was he known for when you-all were close 16 friends? 17 Well, in my opinion, he's -- he's noted as Α. 18 being one of the, you know, most famous people in 19 the -- in the world who got famous through -- he was 20 pretty much right there at the -- when wrestling went 21 from a Pay-per-view, watch-it-theaters type deal, into 22 your living room, Terry was very instrumental in that 23 progression. And, you know, obviously, the Rocky III 24 movie propelled him into that arena as well. And so, 25 you know, we all men -- men in here probably grew up

1 THE VIDEOGRAPHER: Off the record at 5:36. 2 (A recess was taken.) 3 THE VIDEOGRAPHER: On the record at 5:39. 4 BY MR. BERRY: 5 When was the first time that Heather and Hulk Ο. 6 had sex? 7 Α. Well, the first and only time was that time 8 that you guys have the videotape of. 9 Ο. Do you recall what year that was? 10 Α. No. 11 Q. And had they had any sexual contact before 12 that? 13 Α. No, not -- not -- I don't think so. 14 Ο. And so if I understand the chronology, you 15 mentioned this to Hulk, and then at some point -- at 16 some point shortly thereafter, they had sex? 17 Α. Yes. 18 And as far as you know, they only had sex one Q. 19 time? 20 Α. Yes. 21 Ο. Do you know, just roughly, what year this 22 was? 23 Α. No. 24 Do you know whether they ever had any sexual Q. 25 encounter at the radio station where you worked?

1 MR. HARDER: Well, hopefully, it can be 30 2 days after I get the transcript. 3 MR. BERRY: Right, right, right. That's what 4 it --5 MR. BERLIN: Yeah. Thirty days from the date 6 of receiving the transcript. 7 MR. BERRY: Yeah, yeah. Sorry. 8 JUDGE CASE: All right. 9 THE VIDEOGRAPHER: Off the record at 6:02. 10 (Deposition concluded at 6:02 p.m.) 11 12 13 14 15 16 17 18 19 20 STIPULATION 21 It is hereby stipulated and agreed upon by 22 and among the attorneys present and the witness that reading and signing of the deposition by the 23 witness is waived. 24 25

CERTIFICATE OF OATH STATE OF FLORIDA COUNTY OF HILLSBOROUGH I, the undersigned authority, certify that BUBBA THE LOVE SPONGE CLEM, personally appeared before me and was duly sworn. WITNESS my hand and official seal this 14th day of March, 2014. Aaron I erki**n**s, Notary Public - State of Florida My Commission Expires: 2/27/2016 Commission No. EE173286

REPORTER'S CERTIFICATE STATE OF FLORIDA COUNTY OF HILLSBOROUGH I, Aaron T. Perkins, Registered Professional Reporter, certify that I was authorized to and did stenographically report the deposition of BUBBA THE LOVE SPONGE CLEM; that a review of the transcript was not requested; and that the transcript is a true and complete record of my stenographic notes. I further certify that I am not a relative, employee, attorney, or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action. Dated this 14th day of March, 2014. Aaron

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1 Α. Yes. 2 And at that point, this wasn't affecting your Ο. 3 friendship, then, over that summer? 4 Α. Not that -- not that I can recall. He -- he 5 believed me. 6 Do you recall ever joking around with him Q. 7 about it? 8 Α. No. This is not a joking matter at all. 9 Okay. Did you ever recall joking around with Ο. 10 him about having sex with Heather during that time 11 period? 12 Well, obviously, we've had some parody Α. 13 elements here. 14 During this time period. Ο. 15 Α. I can't recall what we joked around about. Ι 16 would probably say no. 17 Going back to the -- well, have you ever Ο. 18 heard the Hulk use the "N" word when talking about 19 African-Americans? 20 MR. HARDER: I will object. 21 MR. DIACO: Join. 22 MR. HARDER: I think that's outside the 23 scope, Your Honor. I don't think this has 24 anything to do with this case, which is about 25 Gawker posting a sex tape. And I think it's

1 highly inflammatory, and I think the motivation on 2 the other side to get at this information is 3 calculated to do more harm to Mr. Hogan, when 4 enough harm has already been done to him. 5 I will try it a different way and MR. BERRY: 6 we'll see if we get -- we'll address this without 7 the objection. 8 THE COURT: Okay. 9 BY MR. BERRY: 10 Ο. Looking back at this exhibit here, which was 11 the April 26th publication of The Dirty, it says at the 12 bottom: Terry, do you remember what you said about 13 black people on the sex tape? You are not Dog the 14 Bounty Hunter. 15 Having seen that, do you recall whether Hulk 16 Hogan ever used the "N" word? 17 MR. HARDER: Again, Your Honor, I'm objecting 18 on the same grounds. That has nothing to do with 19 whether Mr. Hogan knew or didn't know that he was 20 being filmed, knew or didn't know about the 21 distribution of the tape, was involved in 22 anything. Those are the subjects of the case. 23 The subject of the case is not a witch hunt about 24 whether he ever used a racial comment or not. 25 MR. DIACO: Judge, I would just also add that

1 MR. HARDER: Your Honor, about the content of 2 the tape. There is two tapes. One is the minute 3 40 seconds that Gawker posted on the Internet. 4 There is nothing about anything racial at all in 5 And they produced to us a 30-minute video. that. 6 There is nothing racial that has to do with that. 7 What we're talking about here is 8 thedirty.com, which is making some sort of an 9 allegation about the content of the tape, that I 10 assume that they are talking about the tape that 11 they provided to us that doesn't have any of this. 12 So now it's become this -- this effort to try 13 to find something to pin on him that's outside of 14 the scope of the case, has nothing to do with 15 newsworthiness, because if they are claiming that 16 something in that tape is newsworthy, they never 17 put it up on their website and they never produced 18 it to us. 19 So this is something that's outside of that 20 scope. 21 MR. BERLIN: We -- we don't know what's on 22 the full tape. We know what's on the tape that 23 was provided to us, which is not necessarily the 24 full tape. And we're trying to get to the bottom 25 of this.

STIPULATION It is hereby stipulated and agreed upon by and among the attorneys present and the witness that reading and signing of the deposition by the witness is waived.

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