### **EXHIBIT E**

**DEPOSITION** 

# IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT IN AND FOR PINELLAS COUNTY, FLORIDA

TERRY GENE BOLLEA professionally known as HULK HOGAN,

Plaintiff,

Case No.: 12012447-CI-011

vs.

HEATHER CLEM; GAWKER MEDIA, LLC aka GAWKER MEDIA; et al.,

## DEFENDANT NICK DENTON'S RESPONSES TO FINANCIAL WORTH INTERROGATORIES

Pursuant to the Court's oral ruling at the hearing on May 29, 2015, Defendant Nick Denton hereby provides these responses to financial worth interrogatories.

#### **INTERROGATORIES AND RESPONSES**

FINANCIAL WORTH INTERROGATORY NO. 1: State whether the documents you are providing concerning your financial worth are authentic.

**RESPONSE:** Yes.

**FINANCIAL WORTH INTERROGATORY NO. 2:** Identify the amount of your financial worth.

**RESPONSE:** As explained below, because Mr. Denton's wealth is largely tied up in illiquid assets – specifically, in stock in a privately held company whose value has not been tested on the open market – it is very difficult to estimate his net worth. His best estimate is that his net worth is approximately \$26.3 million.

**FINANCIAL WORTH INTERROGATORY NO. 3:** Identify your material assets and liabilities.

**RESPONSE:** Mr. Denton responds that his material assets are as follows:

- 1. Condominium at 76 Crosby Street #2B, New York, NY 10012. An appraisal performed in October 2013 valued this property at \$4.1 million. The property carries a \$1.9 million mortgage, leaving a net worth of \$2.2 million.
- 2. A 38.51% ownership interest in Gawker Media Group, Inc. ("GMGI"). Because GMGI is privately held, and there is no regular market for shares of GMGI, the value of this ownership interest cannot be determined with any reasonable degree of certainty. In 2014, the Brenner Group performed a valuation of the company pursuant to Section 409A of the Internal Revenue Code. It concluded the market value of equity was \$61,571,941, making Denton's share theoretically worth \$23,711,354. However, these shares are highly illiquid, and there is no market-tested valuation that confirms whether the company, or Denton's share of the company, would be worth that much if sold, particularly in the absence of Denton's leadership.
- 3. 5,000 shares of Vox Media, Inc. ("Vox"). Because Vox is privately held, Denton does not have information on the total shares outstanding or other relevant information. Thus, the value of these shares, which were purchased more than a decade ago in a predecessor company, cannot be determined with any reasonable degree of certainty.
  - 4. Checking and savings accounts holding approximately \$326,000.
  - 5. Retirement account holding approximately \$108,000.
- 6. Miscellaneous personal items, including the furnishings of Denton's home, which Denton estimates are worth approximately \$20,000.

Denton's only material liability is the \$1.9 million mortgage on his condominium in New York City.

FINANCIAL WORTH INTERROGATORY NO. 4: State whether you (a) maintain the right to bring any action against another person or entity to recover a debt and the amount thereof, and/or (b) are currently involved in such an action.

RESPONSE: No.

Dated: June 4, 2015

THOMAS & LOCICERO PL

By: /s/ Gregg D. Thomas

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Counsel for Defendant Nick Denton

#### **VERIFICATION**

I, Nick Denton, have read the foregoing and verify that the information set forth therein is true and correct to the best of my knowledge, information, and belief.

Nick Denton

STATE OF NEW YORK

**COUNTY OF NEW YORK** 

The foregoing Verification of Nick Denton was SWORN TO AND SUBSCRIBED before me this 3' day of June 2015.

Notary Public, State of New York

(Print, type, or stamp Commissioned name of Notary Public)

Kavitha Reddy

NOTARY PUBLIC STATE CONTROL NEW YORK
NEW YORK COOK
LIC. 4087801540

NOTARY PUBLIC STATE OF NEW YORK
NEW YORK COUNTY
LIC. #02/RE8154811
COMM. EXP. 10/23/18

#### **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 4th day of June 2014, I caused a true and correct copy of the foregoing to be served by email upon the following counsel of record:

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